

Blue Star/South
Seas Cooperative
Agreement

FMC Agreement

NO. 203-011574-001

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APPENDIX A

OFFICE OF THE SECRETARY
FEDERAL MARITIME COMM

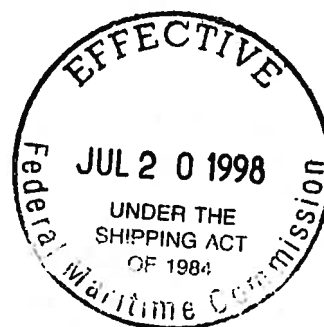
The Parties to the Blue Star/South Seas Cooperative Working Agreement are as follows:

Carriers

P&O Nedlloyd Limited
One Meadowlands Plaza
12th Floor
East Rutherford, NJ 07073

South Seas Steamship Co., Ltd.
425 California Street, #850
San Francisco, CA 94104

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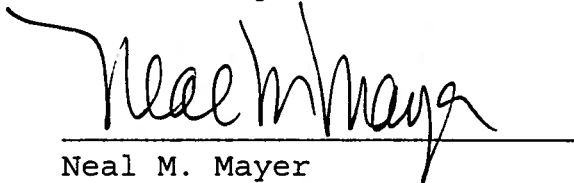
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SIGNATURE PAGE

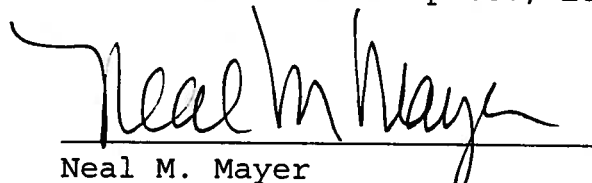
As of the 22nd day of July, 1998

P&O Nedlloyd Limited



Neal M. Mayer
Attorney-in-Fact

South Seas Steamship Co., Ltd.



Neal M. Mayer
Attorney-in-Fact